

Winthrop Opportunities Loan Program Application Form

I. BASIC INFORMATION

Company Name:

Primary Company Contact:

Street Address:

City:

State:

Zip:

Primary Phone:

Secondary Phone:

Fax:

E-mail Address:

Website:

I. LOAN PROPOSAL SUMMARY

Briefly describe your current business and the project you are proposing. Indicate the part of the project this loan would be used for.

Describe any existing financial situations which might affect the credit worthiness of this application.

II. COMPANY INFORMATION

Type of Business:	Date Established:	
Business Structure:	Sole Proprietorship	Corporation
		Partnership
Business Owner Information:		
Name:	Title:	
Personal Address:		
Social Security Number:	Percent Ownership:	
Name:	Title:	
Personal Address:		
Social Security Number:	Percent Ownership:	
Name:	Title:	
Personal Address:		
Social Security Number:	Percent Ownership:	
Are the owners of the company willing to disclose their personal financial condition and sign personal guarantees? (This is a program requirement)		
Yes No		
All owners listed above are required to fill out and sign the signature page.		

III. REQUESTED LOAN DETAILS

Total Project Cost:	Requested Loan Amount:	Interest Rate:	Terms (Years):
Collateral Available and Market Value:			
Special Payment Terms or Conditions:			

IV. PROJECT COSTS

Working Capital	
Cash	\$
Accounts Receivable	\$
Inventory	\$
Other (list):	\$
Other (list):	\$
Other (list):	\$
SUBTOTAL	\$
Property Acquisition	\$
Site Improvements	\$
Building Construction & Renovation	\$
Purchase Machinery & Equipment	\$
Professional Fees	\$
TOTAL	\$

V. FUNDING SOURCES

Proposed Win. Opp. Loan Fund	\$
Owner's Investment	\$
Bank	\$
Other Financial Institution	\$
Other Public Funding	\$
TOTAL	\$

VI. NET PROFIT/LOSS FIGURES

Year-end 2015	\$
Year-end 2016	\$

Those businesses with less than 30 year financials must provide an alternative documentation of the need for this loan.

VII. BANK INFORMATION

Bank Name:		
Street Address:		
City:	State:	Zip:
Contact Person:	Phone:	E-mail Address:

VIII. TYPE OF PROJECT

New Business Business Expansion

Number of Existing Jobs:	Number of New Jobs:	Number of Jobs Retained:				
<i>Provide the following information on the jobs which you expect to create and/or retain due to the loan from Winthrop Opportunities.</i>						
Job Title	Number of Jobs	Hourly Wage	Annual Salary	Temporary or Permanent	Full-Time or Part-Time	Hire Date

IX. FUNDING SOURCES ADDITIONAL INFORMATION

	Win. Opp. Loan Fund	Owner's Investment	Bank	Other Financial Institution Name:	Other Public Funding Name:	TOTAL
Loan Amount	\$	\$	\$	\$	\$	\$
% of Project Cost	%	%	%	%	%	%
Activities Funded						
Term of Loan	Years	Years	Years	Years	Years	
Interest Rate	%	%	%	%	%	
Total Ann. Payment	\$	\$	\$	\$	\$	\$
Special Terms						
Collateral						
Lien Position						
Personal Guarantees						
Does this loan have final approval?	N/A					

Briefly describe why other sources of public or private financing are unavailable for this project. (e.g. interest rates, terms, risk, collateral, loan limits, etc.)

X. COLLATERAL

Asset:	Value: \$
Lien Position:	
Asset:	Value: \$
Lien Position:	
Asset:	Value: \$
Lien Position:	

XI. ADDITIONAL INFORMATION

Attach an explanation if any answer to the following questions are yes.

1. Has any officer or owner of the company ever been involved in bankruptcy or insolvency proceedings?

Yes No

2. Is an officer or owner of the business involved in any pending lawsuits or judgements?

Yes No

3. Does the business have any subsidiaries or affiliates? *(Include financial statements with explanations)*

Yes No

4. Does the business buy from, sell to, or use the services of any concern in which someone in the company itself has a significant financial interest?

Yes No

XII. SIGNATURE

I hereby pledge this project will be completed in accordance with the terms and conditions of this application, if approved and funded.

Applicant Name (Owner/Primary Contact): _____

Signature of Applicant: _____

Date of Application: _____

Applicant Name (Additional Owner): _____

Signature of Applicant: _____

Date of Application: _____

Applicant Name (Additional Owner): _____

Signature of Applicant: _____

Date of Application: _____